

Business Finance Virtual Learning
11th and 12th/Savings
Lesson





Lesson: 4/16/2020

Students will be able to:

- **Identify various rules of thumb and strategies to save money**
- **Determine whether a direct deposit or manually saving is the better strategy for them**
- **Understand how compound interest works to increase savings.**

What would like to buy this
year that you would need to
save for?

EXAMPLE: Car, phone, computer

Savings Lesson

Click Above

Exit Ticket:

1. How do you distribute your money when using the 50-20-30 rule?
2. Explain how compound interest is different from simple interest.
3. What does it mean to set up an “automatic deposit” and why is this a good savings strategy?

Answer to the starter Question:

People can start savings accounts for various reasons, but the purpose of it is to keep your money safe, earn interest, and keep it separate from your checking account.